

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION  
SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH**

**Petition No. 63 of 2023  
Date of Order: 05.02.2024**

Petition for approval of True-up of Capital Expenditure for 2nd MYT Control Period i.e. from FY 2020-21 to FY 2022-23 and True up of ARR for FY 2022-23 for Transmission Business and SLDC under Section 62, 64 and 86 of the Electricity Act, 2003 read with the Regulation 9 to 13 of PSERC ( Terms and Conditions of Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) Regulation, 2019 as amended from time to time and approval of Revised forecast of ARR and determination of Tariff for Transmission Business and SLDC for FY 2024-25 under Section 62,64 and 86 of the Electricity Act, 2003 read with Regulation 10 & 11 of PSERC ( Terms and Conditions of Determination of Generation, Transmission, Wheeling and Retail Supply Tariff) Regulations, 2022.

And

In the matter of: Punjab State Transmission Corporation Limited, Regd. Office PSEB Head Office, The Mall, Patiala- 147001.

...Petitioner

Commission: Sh. Viswajeet Khanna, Chairperson  
Sh. Paramjeet Singh, Member

**ORDER**

The petition was admitted vide order dated 07.12.2023 and PSTCL was directed to provide further information vide order dated 07.12.2023 and Order dated 02.01.2024. PSTCL submitted its reply vide memo No. 877 dated 15.12.2023 and memo no. 30 dated 15.01.2024. However, PSTCL is further directed to provide information as under:

1. PSTCL has submitted list of inter State Transmission Lines such as Chandigarh, kathua, Pinjore etc. in Annexure-D of the reply dated 15.12.2023. PSTCL in its reply dated 15.01.2024 submitted that ownership of these lines is with the respective States. In reply, PSTCL has submitted the list of 66kV lines and has not confirmed that it is not transmitting any energy for Chandigarh, kathua, Pinjore etc. through its lines. PSTCL in the reconciliation statement with PSPCL has already submitted that it is transmitting energy for Chandigarh Kathua etc. PSTCL to review and submit the energy of Chandigarh Kathua etc. transmitted through its lines and the reasons for not levying the transmission charges.
2. In reply dated 15.01.2024, PSTCL has excluded 1575.61 MW of NRSE power to calculate transmission capacity of 14667.85 MW. From the perusal of the list submitted as Annexure-B, it is revealed that 352.02 MW

power is being received by PSTCL directly at 132 kV and above. PSTCL is again directed to review its transmission capacity and reconcile the same with PSPCL.

3. Capital expenditure list of PSTCL submitted vide letter dated 15.01.2024 has been perused with following observation: -
  - i. Scheme No. 52, 63 to 70 of new works have not been approved by the Commission. PSTCL to explain.
  - ii. Scheme No. 47 to 172 of spill over works are the schemes shown as the schemes of 1<sup>st</sup> MYT (FY 2017-18 to 2019-20). PSTCL had sought expenditure against spill over schemes of 1<sup>st</sup> MYT during the processing of 2<sup>nd</sup> MYT and 3<sup>rd</sup> MYT CIP petitions but these schemes have never been reported incomplete before this true up petition. PSTCL to check and explain.
4. PSTCL to provide:
  - i. The details of assets directly added during FY 2022-23.
  - ii. Calculation of financing cost of late payment considered in tariff income in FY 2022-23.
  - iii. Details of Land and consumer contribution & grants in opening GFA as on 01.04.2022.
5. PSTCL has claimed A&G expenses on account of assets addition for FY 2022-23 and FY 2024-25. Reasons for the same may be provided.
6. PSTCL has claimed equity participation in funding of Capital Expenditure of Transmission Business only whereas SLDC has been funded only through loan. Reasons for not funding SLDC through equity be provided.

PSTCL shall submit reply to the above information within three days without any delay (through hard copy & soft copy).

Sd/-

(Paramjeet Singh)  
Member

Sd/-

(Viswajeet Khanna)  
Chairperson

Chandigarh  
Dated: **05.02.2024**